

# Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Municipality Name</b>	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	<b>Click on this cell to enter authority type from list:</b>		<b>2019</b>
	Year AUTHORITY (not TIF plan) was created:	1987	
	Year TIF plan was created or last amended to extend its duration:	2010	
	Current TIF plan scheduled expiration date:	2035	
	Did TIF plan expire in FY19?	no	
	Year of first tax increment revenue capture:	1987	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no	
	If yes, authorization for capturing school tax:	Choose from list	
	Year school tax capture is scheduled to expire:		

<b>Revenue:</b>	Tax Increment Revenue	\$	87,159
	Property taxes - from DDA levy	\$	-
	Interest	\$	2,028
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	5,580
	<b>Total</b>	\$	<b>94,767</b>

**Tax Increment Revenues Received**

From counties	\$	46,988
From municipalities (city, twp, village)	\$	40,171
From libraries (if levied separately)	\$	-
From community colleges	\$	-
From regional authorities (type name in next cell)	\$	-
From regional authorities (type name in next cell)	\$	-
From regional authorities (type name in next cell)	\$	-
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes (school taxes)	\$	-
<b>Total</b>	<b>\$</b>	<b>87,159</b>

<b>Expenditures</b>	General government	\$	4,798
	Public works	\$	60,000
	Culture and recreation	\$	11,236
	Community and economic development	\$	15,360
	Capital outlay	\$	5,709
	Bond payment	\$	40,000
	Interest payment	\$	3,220
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund	\$	-
	<b>Total</b>	\$	<b>140,323</b>

<b>Outstanding non-bonded Indebtedness</b>	Principal		
	Interest		
<b>Outstanding bonded Indebtedness</b>	Principal	\$	40,000
	Interest	\$	2,760
	<b>Total</b>	\$	<b>42,760</b>

<b>Bond Reserve Fund Balance</b>		\$	-
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**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	\$ 2,311,109	\$ -	2,311,109	15.5850000	\$36,018.63
Ad valorem non-PRE Real	\$ 5,288,135	\$ 2,150,700	3,137,435	15.5850000	\$48,896.92
Ad valorem industrial personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem commercial personal	\$ 143,917	\$ -	143,917	15.5850000	\$2,242.95
Ad valorem utility personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	-	<b>0.0000000</b>	\$0.00
<b>Total Captured Value</b>		<b>\$ 2,150,700</b>	<b>5,592,461</b>		<b>\$87,158.50 Total TIF Revenue</b>